

Notice of Increase in 2015 Monthly Assessments

In November the Board queried the Owners to gather their input regarding a suggestion to increase the monthly maintenance fees by \$0.01 per square foot every year.

Two thirds of the owners responding were in favor of the increase. Maintenance of much of the property has been long deferred and the continued repair and replacement of many common area components is required for the future life of the property and safety of the residents.

The Board is committed to continuing the improvement of the property and after careful consideration has approved a monthly assessment fee increase of \$.01 per square foot. The documents grant the Board the authority to increase the assessments without a vote of the membership, however the Board thought it was important to get input from the community prior to finalizing a decision regarding the 2015 monthly assessments.

The increase in monthly assessment fees would result as follows:

A Unit – \$8.00
B Unit – \$9.25
C Unit – \$10.50
D Unit – \$12.50
D1 Unit – \$15.50
E Unit – \$14.00
F Unit - \$18.00
G Unit – \$22.50

The increase will be effective with the January 1, 2015 monthly assessment. The Board will discuss the deferred maintenance concerns and review some of the areas that require immediate attention at the January 2015 meeting.

The Brentwood Board